

**Editorial**
**Vol -1, No-I, 03 Dec 22, 09 pages**

Nothing to write today as you all are enjoying. Will suggest avoid Nifty trade AND be stock specific now.

Add ALPINE HOUSING M K and AKAR TRIVNIGLASS and GLOBAL.

Banks I started recommending when Street was negative e.g SBI at Rs 140 KVB at 44 BOB at 73 ICICI sub 300 Axis sub 400 and many more. But now it seems Banks are overbought and may give 20 25% correction. This is high time to switch from banks to other sectors more particularly metals where street is not bullish. Tisco Nalco SAIL NMDC Hindalco Hind Copper and Vedanta will remain my top picks.

Integra Engg yesterday some CARE PMS has added do not the QTY. Last week a KOLKATA based investor picked 1 lac shares. It means now Street has started ACCEPTING Integra Engg as strong micro-cap. Another 2 to 3 lacs shares buying stock will be Past Rs 120 and thereafter no stopping at all. Same thing in AKAR and M K EXIM.

You have seen me talking only micro caps so let us discuss large caps today. First I will discuss buying side.

I had given BUY in TATA POWER at 64 and still a clear buy for 1000+ why..? TAPO sold some stake in renewable to some PE whatever is the valuation. It means Renewable will become 5x before de merger comes. Also TAPO will be the biggest player in Green Energy and as compared ADANI valuations are lower hence I am more bullish on TAPO.

I had given buy in TATA MOTORS at Rs 62 and still bullish for the same reasons of TAPO. We may see CV PV and EV de merger sooner than later.

Now let us talk some stocks where I think we should sell and enter good stocks...

**Change of the week**

	03-Dec-22	Rise /Gain
Sensex	62,868	578 
Nifty	18,696	185 

**Net Investments ( ` Cr)**

	FII	DII
28-11-2022	2614.9	87.9
29-11-2022	1279.3	(744.4)
30-11-2022	8912.6	(4056.4)
01-12-2022	(1475.1)	2664.9
02-12-2022	5445.6	712.3
Total	16,775	(1336.9)

**Turnover ( ` Cr)**

	FII	DII	Combined
02-Dec-22	1,30,010	70,500	2,01,510

02-Dec-22	Advances	Declines	Ratio
BSE	1948	1544	1.26

PVR last 3 years the stock price is at Rs 1800 and 1900 what are you going to gain out of it. Can it become Rs 10000 my answer is No. The biz model is sketchy as no movie runs beyond 1 week. Customer's choice is not theatre but OTT hence the revenue model is dependent on F and B which is not elastic. Avoid such stock and convert to Tata Communications which has potential to become Rs 4000 to 5000.

Next is DELTA Industries. Yes they owns casino but will be a pump and dump stock. Please note price is Rs 2400 whereas operator had entered at Rs 3 ( 30 Rs 10 paid up) hence only chance that you only will get trapped. Wherever cash is involved we should avoid. Once placement is done to PE profits may evaporate as seen in many other stocks in past. We do not want to be scapegoat. Switch to ION Exchange even at Rs 2700. This is real GEM stock.

Next is INDIGO, even though air fares have gone up 400% these companies are not reporting good profits. Clear avoid as valuations is expensive. Also sooner than later foreign players will be allowed to fly in INDIA and they will kill Indian co's to begin with. Switch to Accelya finest I T Company servicing to likes of Boeing.

Sun pharma Even after 10 years the all-time high has not come on screen. Many positions are parked to pull the price from 400 to 1000 and if any one starts selling stock can come down. When glaxo cipla Dr reddy not performing how can SUN alone perform. Highly speculative stock must switch to INSPIRISYS AKAR INTEGRA and MK equally as these 4 stocks are future of INDIA. All 4 will be super baggers I bet on it. If A gr is switch then PAYM is fair value now. Its AD revenue will rise to 1500 crs in 2 years and total revenue to 3500 crs. Apart from AD they will earn major from credit cards and pay subscription model. They have 33 cr people using PAYTM which is 20% of INDIA.

Nykaa clear sell as promoters relative Sanjay Nayar sold 4800 crs shares in IPO. We are the biggest idiot to give exit to PE and promoters. When they do not have confidence in their co why we ...? For that matter any IPO where we give exit to PE is clear sell and it has to crash for this reason. Avoid and sell Nykaa and buy M K EXIM any QTY as NYKAA buys ARGAN OIL from M K EXIM.

Few more stocks we will discuss next week. Meanwhile you can switch any other stocks which are not performing to AKAR M K INTEGRA INPSIRISYS GLOBAL ALPINE TRIVENI (AANCHAL we earned 100% by switching from SUZLON and YES)

ALPINE METAL COATING GLOBAL INSPIRISYS will catch more speed from next week as cct filters are about to change. Triveni Glass once come out of GSM will blast like anything as co has started giving profits now.

<b>5 Top Gainers</b>			
<b>Stock</b>	<b>02-12-2022</b>	<b>28-11-2022</b>	<b>% Gain</b>
JAIPRAKASH	11.46	9.37	22.3
RAYMOND LTD	1610.3	1322.1	21.7
COSMO LTD	842.7	693.8	21.4
BAJAJ HINDUS	13.5	11.25	20.1
MSTC	333.0	282.3	17.9

<b>5 Top Losers</b>			
<b>Stock</b>	<b>02-12-2022</b>	<b>28-11-2022</b>	<b>% Loss</b>
UNICHEM LABS	369.5	426.3	13.3
LAURUS LABS	423.3	455.0	6.9
PANAMA PETRO	378.3	406.1	6.8
ASTEC LIFE	1997.9	2127.5	6.0
ALL CARGO	438.7	467.1	6.0

<b>Top 5 Picks By CNI 'A' Group</b>
<b>Company</b>
SAIL
TATA STEEL
RENUKA SUGAR
MOTHERSON SUMI
TATA MOTORS

<b>Top 5 Picks By CNI 'B' Group</b>
<b>Company</b>
METAL COATING
ARETFACT
BF UTILITY
RUCHI SOYA
BOMBAY BYEING

Nifty fresh shorts are trapped as most traders believe that Nifty is not sustainable. They are waiting for 19000 to trigger their buying buy mid cap buying started. A recent interview from AMBIT fund also says micro caps is the only space to invest. We are the pioneers of micro caps.

Do not forget cash levels in street is very high though retail participation is very low.

Nifty is at all-time high and expiry is tomorrow. Most of the time we have seen expiry event is used to create panic and short fresh shorts. Tomorrow should not be different day. From data I see 18600 ( 8 mn put) is support which can break as they can manipulate data. But 18500 with 1.4 crs put is real support. Hence avoid 200 points Nifty and be ready for buying around 18500.

Meanwhile by B gr shares. ARTEFACT promoters have sold almost 30% stake slowly which has gone to informed people. Since this co is backed by central minister and with 147 crs order book and 500 crs net worth and recently getting mines cannot trade at Rs 35 crs. With EPS of Rs 8 price has to be Rs 120 at least. Let promoter sell we should buy this co as minister is bigger than ADANI supporter minister hence this co will become Rs 500 1000 in course of time.

Also it does go below Rs 50 hence we are very close to bottom hence we should add in lacs here. When there is worth anyone will be willing to buy this co even if promoters sell fully. One of our source has indicated that there could be interest of buying from many promoters close to minister. SUZLON was taken over by SUN only to oblige. Same thing was true for RANBAXY. Now I see ARTEFACT crossing news high soon as there are sudden big buyers coming in. Earlier stock was in control of NUMERO UNO who had large interest in this stock due to massive assets in the co and biz model which is easily scalable 10x.

Metal rally started. Last time Bhel was downgraded by fund broker at 50 and stock rose 64% in 4 months. Now SAIL downgraded and I see SAIL rising 64% soon. In any case worth of SAIL is 300 400 as they hold mines which none other than Tisco hold in metals. Mines value is not reflected in stock. It is freeeeeeee in my opinion.

Dish TV 21.60 is last resistance above which it will cross Rs 38.

Jayaswal Neco should cross 28.80 where 3.3 cr shares were allotted.

M K EXIM will be the biggest JACKPOT of 2023. Trust me this is 100 times better co than NYKAA and now they have entered hair colours which only LOREAL and GODREJ control so far. This co will become big OVERNIGHT. TATA gr close circles have accumulated more than 1 mn shares as per my knowledge. Any damn thing you can convert to this stock which will cross Rs 1000 2000 3000 4000 in next 5 years.

Keeping price under control is normal practice. We saw this for 5 years in ITC and now it is 50% up. So do not get frustrated when price is controlled. See whether stock is falling or not.

Now same thing I am seeing in GTV ENGG and I am sure this will become big bigger and biggest come what it may. Deals take time and when big player involved yes. You must focus on valuations. At rs 350 market is just 100 crs. Street how fool you see. Delta operators entered at 30 ( 10 paid up ) took the price to 300 ex split that is 3000 and here we are buying like IDIOTS. Why..? Same GTV after 2 years will be again 350 but split stock with bonus in place and NSE listing which means it could be.... It is not coming in my calculator.. Hold tight and sell some portion only above Rs 707 and 1000 to make it cost free. Instead of buying stocks like PVR INDIGO why not buy and hold GTV when it is nascent stage. Be an industrialist and see whether you can produce Rs 100 crs ENGG goods by investing Rs 100 crs ? Just not possible. Rs 300 will not break for sure. After cct limit change will cross 500 600 in no time.

Alpine Housing crashed to 61 thanks to operator game what happened now back to Rs 83 and once it cross Rs 96 there is no stopping for this Rs 3500 crs co.

Finally Triveni Glass has given break out. Keep adding. 1st target on chart is Rs 60.

Dow reached 34600 and no one is near our prediction. RSI at 69 leaves enough scope of further upside. 35000 now in sight and Powell statement is less hawkish. Yet I caution all you on 16th Dec Dow may fall 1000 points but before than it will cross 35000 35200 35400. May be this will give another opportunity for buying.

Nifty with 73 RSI is still bullish barring today's expiry. Metals started firing. Copper Iron ore prices started shooting up. Even steel prices will take massive U turn. Metals will be next PSU banks keep in mind. Banks reduce and metals buy.

PAYtm 495 very soon should be Rs 700. Today's analysts meet which is 1st one should be positive.

AKAR crossed new high and hearing they got 750 crs order from B A. this is bigger than their yearly revenue. With prices rising stock can do 150 soon. Keep adding. This is stock of the decade and has to match with JAMANA. It is not too late to add. Also not too late to add INSPIRISYS.

Integra Engg after pause will start new innings as another PMS is set to add 2 lac shares. Above 108 stock will be no man's land.

Now coming back to GTV. Cct limit changing on 5rd Dec to 10%. That means stock will give Rs 70 intraday movement. Keep at least 500 shares in portfolio as stock is not ready to give up. They trap , buy and pull the price. Hearing that co now all set to go for NSE listing soon and if true they will have to announce 3 shares bonus for every 1 held and promotes will be beneficiary as they hold 80% . Have tried many stocks which has given of losses to you. Try once this stock and see what happens. ? And not to put in new money you should buy with some switching. If nothing happen sell at 600 700 which will easily come and if what I see happen then price has to be 4000 in 2 to 3 years. If you see EPS ROC ROEC PE then you will not be able to enjoy this assets based stock. Can you set up factory at Rs 100 crs Ask yourself.

My Nifty targets you all have seen. No one in the industry who draws 70 crs salary a year too did not predict thin when Nifty was 15200. It was sell call for 14500 14000 and 12000 and ONLY and ONLY CNI stood the way for you all and explained why Nifty should hit all time high and it did.

Therefore I will tell you that you in safe hands. I do not know who controls market and how but reading data is more important and CNI is KING in this.

We now expect Nifty to cross 21000 before Dec 23. Mind it, 18600 is the new bottom for the market AND today was the day where it could have come to 18600 18500 and not seeing means we will see one side rally till 19200 and then may be 200 300 points correction but 18600 will hold. Because my 30 years' experience and reading say whenever market comes out of consolidation after a big correction and crossed earlier top then that top becomes bottom for considerable time. In Sept 2021 we had given sell call at 18300 (ONLY We were IN SELL) and market were euphoric market crashed though from 18600. Went down to 15200 which was massive and people saw no life and we saw ATH. After 14 months that moment has come and hence now we will see 21000 with 18600 support. I repeat we do not like IFS and BUTS.

Now US GDP estimate has come at 2.9% from 2% where the recession...is.? Mind it I had told you even this that US is playing game they are master mind of it.

If you want to really create wealth do not sell any stock for next 2 years. Take it from me stock of Rs 3 will become 30 and stock of Rs 100 will become to Rs 1000. We have entered now in the biggest BULL RUN of INDIAN MARKETS.

B F UTILITIES I have recommended for long term as I have come to knowledge from my sources that GOVT has formed a new committee to deal with SEZ liberalization. SEZ was failed concept and now they are making it live to boost exports. Therefore there will massive demand of SEZ land and Baba KALYANI is the chairman of that committee as per my source. You may check. RIL and B F are the biggest SEZ land owners in INDIA. Also B F has renewable biz and we can expect a de merger in course of time.

Triveni and ALPINE too will get advantage of new policy. In any case the tier 2 cities demand is on sky high which will help triveni sell all 74 acre land converted into flats the day they are made. Please read the QOUTE below which suggest why BUY these stocks.

Motheson will meet the demand of Russia. Rest you can find from google.

Morgan Stanley heard started buying TISCO in a big way. Tisco will have major earning boost post de merger of 7 companies and hence will get re rated. GST will help TISCO to add Rs 1500 to 2000 crs additional profits post-merger.

What CNI is not to be proved anymore? Now we started adding A gr calls as market is extremely conducive to A gr now. That does not mean B gr is over. Read first para above.

We held 18850 is good level and we maintain.

## Special feature

Finally we saw Nifty crossing all time high and touched 18998 on Thursday and it was only CNI team which maintained this even when Nifty was at 15200 ( no mean achievement). This is simply because CNI has no vested interest (only a research platform not broking) and have all tools to read the data whether it is weekly, monthly, yearly or past 31 years. Those who are following us knows it well that we run at 95% + strike rate consistently over last 13 years where we have seen many grave situations including Covid 2019. We had predicted Sensex 21000 even when Sensex crashed to 7200 on LEHMAN issue. It is not that we alone understand markets but those who understand better than us manipulate too. That is the reason we saw Nifty downgrade to 14500 at 15200 which never seen light of the day. Again, there was downgrade of Bhel at 50 and that became bottom to give 64 % rise in the said stock in less than 4 months. Another broker downgraded this week SAIL as sell. Yes, SAIL is now all set to rise 50 60 % in next few months. Trust me unless SAIL become Rs 300 350 the metal rally is far from over. Current correction in metal was due to earlier massive rally and now the correction has completed which will take metals to all time high again. Even after smart rally till 18998 NIFTY RSI is just 74 thanks to massive shorts. Above 81 we should be little cautious. On Thursday as well on Friday we suggested to buy Nifty only around 18850 with stop loss of 18600.

Dow crossed 34600 after Powell softened stand on rate hike as a result of cooling inflation. U S economy is now estimated to grow at 2.9% in Q 3 due to black Friday sales. I had predicted precise levels of 34 K right at 29 K and then revised my numbers to 35 K. In next few months Dow should hit all-time high. Amid painfully high inflation and rising interest rates, at least 20 states are offering one-time tax rebates and tax credits to help residents cope with the rising cost of living. This is nothing but QE which will never allow U S economy go into recession. Mind it, I had mentioned time and again, that analysts play blind cards whereas Govt comes seen and hence if you succeed it is out of .01% chance only. Once again, I repeat never try to negate Govt on revenue issues. Recession stories were planted which street is realigning at 34600 that is when Dow rose 19% but the colossal damage has already been done to those all who have gone short. History repeats. Shorts get trapped always at lower end because you short against the thumb rule of Bull Market Rule that is BUY DIPS. Dow RSI is still lower than Nifty at 69 leaving ample scope of further upside. 6<sup>th</sup> Dec (not talking movie but the Q W date) may provide a 2 % correction whatever could be Dow at that time. We will review this around 10<sup>th</sup>-12<sup>th</sup> Dec and at least till then there seems no concerns.

Feel good is always dangerous. We had seen this with Pramod Mahajan in politics and pharma sector. Now banking is in feel good state. The irony of stock market is no one likes stocks at bottom but always start liking at the top end. E g at 73 when we initiated buy in BOB. at 140 in SBI. many brokers were still downgrading these stocks and same ones are now giving buy at 600 + and 165+ . I can understand the broker is on sell side and their job is to sell to create brokerage for them. These reports come handy and free through various agents and stock market love free advice. They tend to rely on these contents and act on such reports which we consider vested. Had it not been vested why one would give sell call at Nifty 15200 for 14500, Bhel at 50 for 35 and now SAIL and these never happen as a matter of surprise? Well, the excuse of dynamic market conditions cannot be denied even though everyone knows the destination. There is no concept of short term bear market and long term bull market. Immediately after downgrade SAIL moved up 6% and entire metals fired. Tisco moved from Rs 104 to 111 in sweet action and once again it is CNI's bold call on metals. This is just tip of the iceberg. We would see Tata Steel crossing all time high and SAIL too crossing 110 120 and then street will realize that they were trapped on the wrong foot. Had Govt not done QIP in SAIL, SAIL could have been trailing at Rs 200 250+ as of now.

Whenever you leave in the world of ifs and buts you are part of 99.99% confused traders/investors. Wealth creation in done by only .01% people and they know their job well. In fact, when Street is trapped in ifs and buts they lose their holding and these smart .01% people consolidate their position. Do you remember I had shared the 7 months summary of 17100 saga with a buying figure of Rs 2.20 lac crs ? No ,I do not forget my analysis. The buyers of Rs 2.2 lac crs constitute these. 01% population rest are all 1 call 1 put kind traders. What's up university is full of these 99 99% and hence we see maximum sound in this university. .01% club means serious business and they always laugh at the 99.99% Zulelal ifs and buts. From 21st July 2022, FPI buying till date has reached 13.90 bn \$ which was well anticipated by CNI

team. The Aggregate FPI buying in the financial year as of date read just minus Rs 15000 crs which will eventually become Rs 70000-80000 crs plus means another 80000-90000 crs buying can come in this financial year.

We at CNI, are ahead of street in catching trend and stock picking whether it is A gr shares or B gr or micro caps. Tata Power, Tata Motors both in just 60's were the buy calls of CNI team. Similarly stocks like VIP, VA TECH, CERA, and WIMPLAST. OAL. CEAT, BEML, BEL, SBI, TISCO, IFB, SHIVALIK, SAFARI etc etc all were early trend reversal calls of CNI which have given 100 to 3000% returns in last decade. We have hundreds of micro caps to our credit though we are not in habit of claiming credits of such stocks. This is history and by digging you can't achieve anything hence it is better to focus on today and probable multi baggers. Recent bets like CCD, SPIC, HIMADRI, RVNL, RAILTAIL and many more also given more than 100% in less than 12 months. All names are known to you hence no need to repeat. But for sure these are the stocks which will give at least 100 % and some will give even 1000 % and one of them will surely give 10000% also. You need to hold these shares for 5 years or more for desired results. This week we had seen even fund manager recommending micro caps.

2014 we had biggest fear of election. Fear factor never ends. In 2017, U P election fear was there followed by U S election fear and we are carried till 2022 WAR fear but end result is that market is destined to travel North. Fear of inflation, rate hike and recession gave CNI members an excellent opportunity of distress shopping at 15200. When Street sell we buy is our motto. We have already shared our Nifty target of 37800 by 2025 2026, and immediate target for next 12 months is 21000. This is really not important as this is inevitable. What is important is that what will be new fear factors which will come before us other than much talked recession. I do not know as I am not astrologer but certainly I feel 18600 is the bottom for now. Well, this is not as per data reading nor charts as no one can predict bottom. Based on some scientific study of past 31 years and all lows and highs it is noticed that whenever markets have corrected from top, have taken considerable long time to hit the same point again. In the past, there were even 2 to 3 years gaps also but this time it took just 12 months to Bridge the entire gap from 15200 to 18600 a rise of 22 % +. Whenever this happen, and market cross earlier top, that top has most of times had become bottom and this time too it should not be exception. Therefore consider 18600 is support (stop loss) and remain long. Think to exit only if Nifty breach 18600 for traders.

India GST has crossed Rs 1.5 lacs and all efforts will be made to see it cross Rs 1.6 lac crs by March. The day is not too far when we see it crossing Rs 2 lac crs a month and then Rs 3 lac crs. FINMIN is already on record saying they are targeting less than 6% fiscal deficit which will happen for reasons discussed elsewhere in this report. Three Airports have gone advance digitization that is face recognition and very soon all. This is not stopping at AIRPORT alone. The next round of digitization will be focused on face recognitions which will remove many physical handling of papers and identifications. I think in INDIA only INSPIRISYS is placed well in this segment with Rs 400 crs revenue. Japanese MNC available at Rs 200 odd crs ? When we buy stock like REDINGTON at Rs 12000 crs market cap and we ignore stock at Rs 200 crs who should be blamed..? It also proves that we follow borrowed conviction, now own conviction. Let us discuss that stock after few years to refresh our memory.

## Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	3/12	18,675.35	-61.09	-0.33
Singapore	Straits Times	3/12	3,259.14	-33.59	-1.02
United States	NASDAQ	3/12	11,461.50	-20.95	-0.18
United States	DJIA	3/12	34,429.88	+34.87	+0.10
United States	S&P 500	3/12	4,071.70	-4.87	-0.12
Japan	Nikkei 225	3/12	27,777.90	-448.18	-1.59
United Kingdom	FTSE 100	3/12	7,556.23	-2.26	-0.03
Malaysia	KLSE Composite	3/12	1,481.80	-9.71	-0.65
Indonesia	Jakarta Composite	3/12	7,019.64	-1.16	-0.02
Thailand	SET	3/12	1,641.63	-6.81	-0.41
France	CAC 40	3/12	6,742.25	-11.72	-0.17
Germany	DAX	3/12	14,529.39	+39.09	+0.27
Argentina	MerVal	3/12	169,691.75	-912.52	-0.53
Brazil	Bovespa	3/12	111,923.93	+998.33	+0.90
Mexico	IPC	3/12	51,234.37	-223.18	-0.43
Austria	ATX	3/12	3,207.50	-5.18	-0.16
Belgium	BEL-20	3/12	3,754.22	+56.41	+1.53
Netherlands	AEX General	3/12	731.04	-0.70	-0.10
Spain	Madrid General	3/12	834.10	-2.13	-0.25
Switzerland	Swiss Market	3/12	11,198.13	-40.07	-0.36
Australia	All Ordinaries	3/12	7,503.48	-50.53	-0.67
China	Shanghai Composite	3/12	3,156.14	-9.33	-0.29
Philippines	PSE Composite	3/12	6,489.65	-245.34	-3.64
Sri Lanka	All Share	3/12	8,769.73	+65.94	+0.76
Taiwan	Taiwan Weighted	3/12	14,970.68	-42.12	-0.28
South Korei	KOSPI	3/12	2,434.33	-45.51	-1.84

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